

ETRM software providers

Best overall CTRM/ETRM platform

2018	2017	Vendor
1	2	Openlink
2	3	Allegro Development
3	5	Pioneer Solutions
4	1	FIS Global
5	–	Aspect

Best cloud-based CTRM/ETRM system

2018	2017	Vendor
1	1	Aspect
2	–	Pioneer Solutions
3	4	Allegro Development
4	–	Lacima Group
5	–	Openlink

Market risk: oil

2018	2017	Vendor
1	2	Openlink
2	4	Lacima Group
3	3	Allegro Development
4	–	Aspect
5	1	FIS Global

Market risk: power

2018	2017	Vendor
1	1	Lacima Group
2	3	Openlink
3	4	Allegro Development
4	2	FIS Global
5	–	Pioneer Solutions

Oil trading

2018	2017	Vendor
1	1	Openlink
2	2	Allegro Development
3	5	Aspect
4=	3	FIS Global
4=	–	Ignite ETRM

Power trading

2018	2017	Vendor
1	2	Openlink
2	3	Allegro Development
3	1	FIS Global
4	–	Pioneer Solutions
5	–	Lacima Group

Regulatory compliance (ie Dodd-Frank, Remit)

2018	2017	Vendor
1	1	Allegro Development
2	3	Openlink
3	2	FIS Global
4	4	Pioneer Solutions
5=	–	CubeLogic
5=	5	EFETnet

Post-trade services

2018	2017	Vendor
1	3	Allegro Development
2	2	Openlink
3	1	FIS Global
4	4	Pioneer Solutions
5	–	Aspect

Market risk: gas

2018	2017	Vendor
1	3	Lacima Group
2	4	Openlink
3	2	Allegro Development
4	1	FIS Global
5	–	Pioneer Solutions

Credit risk

2018	2017	Vendor
1	3	CubeLogic
2	5	Openlink
3	–	Allegro Development
4	2	FIS Global
5	–	Pioneer Solutions

Gas trading

2018	2017	Vendor
1	1	Openlink
2	3	Allegro Development
3	2	FIS Global
4	5	Pioneer Solutions
5	–	Calypso

Freight trading

2018	2017	Vendor
1	2	Allegro Development
2	1	Openlink
3	3	FIS Global
4	–	Pioneer Solutions
5=	–	Aspect
5=	4	Triple Point Technology

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Coal trading

2018	2017	Vendor
1	2	Openlink
2	3	Allegro Development
3	1	FIS Global
4=	–	Aspect
4=	–	Pioneer Solutions

Carbon emissions trading

2018	2017	Vendor
1	3	Openlink
2	4	Allegro Development
3	5	Pioneer Solutions
4	2	FIS Global
5	–	Calypso

Portfolio management

2018	2017	Vendor
1	3	Allegro Development
2	5	Lacima Group
3	2	Openlink
4	–	Pioneer Solutions
5	1	FIS Global

Modelling

2018	2017	Vendor
1	1	Lacima Group
2	3	Openlink
3	4	Allegro Development
4	2	FIS Global
5	–	Pioneer Solutions

Ease of implementation

2018	2017	Vendor
1	2	Aspect
2	–	Allegro Development
3	4	FIS Global
4	–	Lacima Group
5	3	Pioneer Solutions

Degree of straight-through processing

2018	2017	Vendor
1	1	Openlink
2	3	Allegro Development
3	4	Pioneer Solutions
4	2	FIS Global
5	–	Lacima Group

Physical and financial integration

2018	2017	Vendor
1	4	Openlink
2	1=	Allegro Development
3	1=	FIS Global
4	5	Pioneer Solutions
5	–	Lacima Group

Widest product coverage

2018	2017	Vendor
1	2	Openlink
2	3	Allegro Development
3	1	FIS Global
4	–	Pioneer Solutions
5	–	Lacima Group

Overall ease of using system

2018	2017	Vendor
1	1	Allegro Development
2	5=	Lacima Group
3	–	Aspect
4	2	Openlink
5=	4	FIS Global
5=	3	Pioneer Solutions

Customer support services

2018	2017	Vendor
1	2	Lacima Group
2	1	Pioneer Solutions
3	5	Allegro Development
4	4	FIS Global
5	–	Openlink

Best knowledge of market in which software operates

2018	2017	Vendor
1	3	Openlink
2	4	Lacima Group
3	2	Allegro Development
4	1	FIS Global
5	–	Pioneer Solutions

Data providers

Breadth of data supplied

2018	2017	Vendor
1	–	Drillinginfo
2=	3	Bloomberg
2=	–	Openlink
4	1	S&P Global Platts
5	–	ZE Power

Ease of using system

2018	2017	Vendor
1	–	Bloomberg
2	1	Drillinginfo
3	5	Thomson Reuters
4=	–	Allegro Development
4=	–	FIS Global
4=	2	ZE Power

Quality and usefulness of data

2018	2017	Vendor
1	–	Bloomberg
2	–	Drillinginfo
3	1	S&P Global Platts
4	2	ZE Power
5	5	Thomson Reuters

Data management

Preferred system

2018	2017	Vendor
1	–	Allegro Development
2	–	Openlink
3	5	FIS Global
4	1	Drillinginfo
5	2	ZE Power

Best at integrating with other systems*

2018	2017	Vendor
1	–	Allegro Development
2=	1	FIS Global
2=	2	ZE Power
4	–	Openlink
5	3	Drillinginfo

Best customer service

2018	2017	Vendor
1	–	Pioneer Solutions
2	–	Allegro Development
3	1	Drillinginfo
4=	–	CubeLogic
4=	4	ZE Power

Best data analytics/charting

2018	2017	Vendor
1	3	Drillinginfo
2	2	ZE Power
3=	–	Openlink
3=	–	Tableau Software
5	–	Allegro Development

*including ledgers, clearing/analysis systems and reporting systems

Compliance tools

Governance, risk and compliance

2018	2017	Vendor
1	1	Allegro Development
2	2	Openlink
3	3	FIS Global
4	4	Pioneer Solutions

Trade surveillance

2018	2017	Vendor
1	4	Allegro Development
2	3	Openlink
3	2	FIS Global
4	1	Pioneer Solutions
5	–	Ferdec

Implementation specialists

Best implementation specialist

2018	2017	Vendor
1	–	KWA Analytics
2	–	Pioneer Solutions
3	–	Lacima Group
4=	–	CubeLogic
4=	–	FIS Global

Best for project delivery on time

2018	2017	Vendor
1	–	KWA Analytics
2	–	Pioneer Solutions
3	–	Allegro Development
4=	–	CubeLogic
4=	–	FIS Global

Best for project delivery within budget

2018	2017	Vendor
1	–	Pioneer Solutions
2	–	KWA Analytics
3	–	Allegro Development
4=	–	FIS Global
4=	–	Lacima Group

Methodology – **DOES THIS NEED UPDATING?**

To compile the Software Rankings, respondents were asked to vote for their preferred software vendor, implementation specialist, data management firm and data provider in a variety of categories. All votes were carefully checked and invalid votes stripped out. Examples of votes considered invalid are people voting for their own firm or using a free internet-based email address, multiple votes from the same person or IP address, and voters who chose the same firm indiscriminately throughout the survey. Following closure of the poll, the results are subject to an internal review process, which can result in categories being dropped or aggregated if they do not have enough votes.

The results were then analysed and validated by Chartis Research using its RiskTech Quadrant methodology. This methodology has been developed specifically for the risk technology marketplace and takes into account vendors' product, technology and organisational capabilities using a variety of sources including evaluation forms, vendor briefings, end-user feedback and publicly available information.